

**RESOLUTION ADOPTING
THE ANNUAL TAX RATE
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2024
FOR CAMERON COUNTY DRAINAGE DISTRICT NO. 5**

THE STATE OF TEXAS }

COUNTY OF CAMERON }

WHEREAS, CAMERON COUNTY DRAINAGE DISTRICT NO. 5 is a political subdivision of the State of Texas, and

WHEREAS, the Board of Directors of the District has set the fiscal year of the District as being from October 1st through September 30th of the following year, and

WHEREAS, the District is required to set a tax rate each year under Sections 56.241 and 56.242 of the Texas Water Code, and

WHEREAS, the District has issued and has outstanding 1994 Unlimited Tax Bonds which require the District to levy a property tax for the Interest and Sinking fund sufficient for the retirement of said bonds, and the payment of interest thereon, and

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CAMERON COUNTY DRAINAGE DISTRICT NO. 5, THAT:

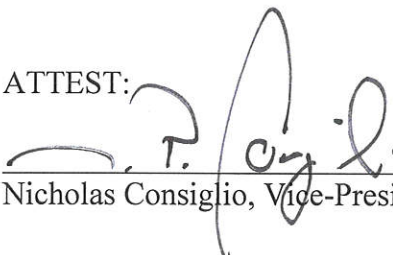
Section 1. The tax rate for the year ending September 30, 2024, is set at a total of Thirteen and two thousand seven hundred eighty three ten thousands (\$.132783) cents.

Section 2. The tax rate for the Construction and Maintenance Fund is set at Twelve and four thousand seven hundred one ten thousands (\$.124701) cents.

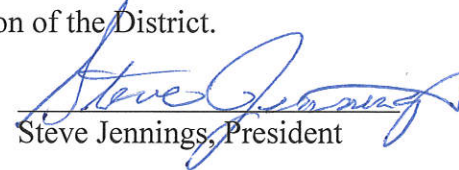
Section 3. The tax rate for the Interest and Sinking Fund is set at Eight thousand eighty two ten thousands (\$.008082) cents.

Adopted this the 22nd day of August 2023, in regular session of the District.

ATTEST:



Nicholas Consiglio, Vice-President



Steve Jennings, President