

Water District

Notice of Public Hearing on Tax Rate

The Cameron County Drainage District No. 5 will hold a public hearing on a proposed tax rate for the tax year 2022 on August 23, 2022 at 9:30 am at 221 East Filmore, Harlingen, Texas. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: John L. McCarty
 Jerome Wade
 Steven Jennings

AGAINST the proposal: None
 PRESENT and not voting: None
 ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	\$0.137364/\$100 <small>Adopted</small>	\$0.137364/\$100 <small>Proposed</small>
Difference in rates per \$100 of value	+\$0.00/\$100	
Percentage increase/decrease in rates (+/-)	+0.00%	
Average appraised value	\$120,628	\$130,939
General exemptions available <small>(excluding senior citizen's or disabled person's exemptions)</small>	\$4,878	\$7,711
Average taxable value	\$115,750	\$123,228
Tax on average residence homestead	\$159.00	\$169.27
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)	+\$10.27 +6.46%	

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.