## RESOLUTION ADOPTING THE ANNUAL TAX RATE FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2026 FOR CAMERON COUNTY DRAINAGE DISTRICT NO. 5

THE STATE OF TEXAS }

## **COUNTY OF CAMERON** }

WHEREAS, CAMERON COUNTY DRAINAGE DISTRICT NO. 5 is a political subdivision of the State of Texas, and

**WHEREAS**, the Board of Directors of the District has set the fiscal year of the District as being from October 1<sup>st</sup> through September 30<sup>th</sup> of the following year, and

**WHEREAS**, the District is required to set a tax rate each year under Sections 56.241 and 56.242 of the Texas Water Code, and

WHEREAS, the District has issued and has outstanding 1994 Unlimited Tax Bonds which require the District to levy a property tax for the Interest and Sinking fund sufficient for the retirement of said bonds, and the payment of interest thereon, and

## THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CAMERON COUNTY DRAINAGE DISTRICT NO. 5, THAT:

Section 1. The tax rate for the year ending September 30, 2026, is set at a total of Fourteen and two thousand seven hundred eighty three ten thousands (\$.142783) cents.

<u>Section 2.</u> The tax rate for the Construction and Maintenance Fund is set at Thirteen and six thousand four hundred fifty ten thousands (\$.136450) cents.

<u>Section 3.</u> The tax rate for the Interest and Sinking Fund is set at Six thousand three hundred thirty three ten thousands (\$.006333) cents.

Adopted this the 25<sup>th</sup> day of August 2025, in regular session of the District.

Steve Jennings, President

ATTEST:

Jerome Wade Secretary